

WOLFEBORO BUDGET COMMITTEE

February 5, 2013

Minutes

Members Present: John MacDonald, Chairman, Stan Stevens, Vice-Chairman, Brian Black, Harold Parker, John Burt, Bob Tougher, Members.

Members Absent: Dave Senecal, Selectmen's Representative, Robert Moholland, Frank Giebutowski, Matt Krause, Members.

Staff Present: Lee Ann Keathley, Secretary.

Chairman MacDonald called the meeting to order at 11:03 PM at the Kingswood Arts Center.

John MacDonald noted the following changes to the language and cost of Warrant Article 7; Public Works Garage Upgrades.

Warrant Article 7; Public Works Garage Upgrades

To see whether the Town will vote to raise and appropriate the sum of Four Hundred Thousand dollars (\$400,000) for the design and construction of upgrades to the Public Works Facility on Pine Hill Road including; new hydraulic truck lift, fuel pumps and delivery system and other needed improvements, to be funded as follows: \$100,600 to be transferred from the balance of the Public Works Facility Capital Reserve Account and further to authorize the issuance of not more than two hundred ninety nine thousand four hundred dollars (\$299,400) of bonds or notes for this purpose in accordance with RSA Chapter 33, Municipal Finance Act, such sum to be reduced by any federal, state, or private funds made available therefor, and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest, maturity, and other terms for this purpose, and further to raise and appropriate the sum of four thousand five hundred seventy-five dollars (\$4,575) for the payment of interest on any notes issued in anticipation of such bonds that is payable in 2013.

It was moved by Stan Stevens and seconded by Harold Parker to recommend Article 7; Public Works Garage Upgrades as amended. All members voted in favor. The motion passed (7-0).

It was moved by Harold Parker and seconded by Stan Stevens to adjourn the February 5, 2013 Wolfeboro Budget Committee meeting. All members voted in favor.

There being no further business before the Committee, the meeting adjourned at 11:07 PM.

Respectfully Submitted,
Lee Ann Keathley
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